

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.131902 per \$100 valuation has been proposed by the governing body of MARTIN COUNTY HOSPITAL.

PROPOSED TAX RATE	\$0.131902 per \$100
NO-NEW-REVENUE TAX RATE	\$0.122999 per \$100
VOTER-APPROVAL TAX RATE	\$0.131903 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for MARTIN COUNTY HOSPITAL from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that MARTIN COUNTY HOSPITAL may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that MARTIN COUNTY HOSPITAL is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 26, 2024 AT 11:15 AM AT MARTIN COUNTY HOSPITAL 600 INTERSTATE 20 EAST STANTON, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, MARTIN COUNTY HOSPITAL is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the MARTIN COUNTY HOSPITAL DISTRICT of MARTIN COUNTY HOSPITAL at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

MORGAN COX
ALBERT GARZA
JOHN MYRICK

TERRY FRANKLIN
FRANCES HERNANDEZ
CLAY PARKER

AGAINST the proposal: NONE

PRESENT and not voting: NONE

ABSENT: NONE

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit

the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by MARTIN COUNTY HOSPITAL last year to the taxes proposed to be imposed on the average residence homestead by MARTIN COUNTY HOSPITAL this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.116961	\$0.131902	increase of 0.014941 per \$100, or 12.77%
Average homestead taxable value	\$78,153	\$97,512	increase of 24.77%
Tax on average homestead	\$91.41	\$128.62	increase of 37.21, or 40.71%
Total tax levy on all properties	\$28,830,005	\$31,534,276	increase of 2,704,271, or 9.38%

For assistance with tax calculations, please contact the tax assessor for MARTIN COUNTY HOSPITAL at 432-756-2823 or admin@martincad.org, or visit www.martincad.org for more information.